

REAL ESTATE

STOCK PRICES MARKED UP.

Dearth of Outside Orders and Absence of Brokers Gave the Professionals Full Swing.

Wall Street, Feb. 14. The stock market was undoubtedly strong throughout the entire day's trading, though there was no galvanizing the fact that it was entirely in the control of a professional element. Out of town interest in securities was reduced to a minimum. Owing to the shutting off of telegraphic communication with important points and the failure of mail to come through from other places, there was absolutely no public in the market. Any number of brokers were absent from business, having gone away for the three day holidays in expectation of being on hand early this morning, only to find that many of the railroads were blocked with snow.

The surprising strength of some of the specialties while the majority of the list was dull led to the opinion in some circles that prices were marked up against the shorts and for the purpose of marketing some stocks. It was maintained that, following the enormous losses which the storm must have caused in all sections of the country, a boom in stock prices was scarcely logical. It was also thought that the injury to the orange groves of Florida and the truck farms of Georgia would affect the earnings of the Southern Railway to an extent which would cause the damage to the Winter wheat and the cattle in the West and Southwest would to the railroads traveling through these sections.

With the exception of the few stocks with an unknown quantity, the professionals steadily mark up prices.

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Money on call, 2 3/4 per cent. Time money quiet at 3 3/4 per cent. Commercial paper quiet at 3 1/2 per cent. Foreign exchange firm. Actual rates: Sterling, cable, 4.84 1/2; demand, 4.86; sixty days, 4.84. France, cables, 5.17 1/2; sixty days, 5.20 1/2. Reichsmarks, demand, 5.30; sixty days, 5.40 1/2.

Railway gross earnings for the first week of February, as compared with the same period of last year:

Railroad	1918	1919
Norfolk & Western	\$191,795	\$187,322
Norfolk Southern	\$1,406,900	\$1,402,827
Chesapeake & Ohio	\$1,361,000	\$1,361,000
Chesapeake & Potomac	\$1,361,000	\$1,361,000
Chesapeake & Delaware	\$1,361,000	\$1,361,000
Chesapeake & Maryland	\$1,361,000	\$1,361,000
Chesapeake & Virginia	\$1,361,000	\$1,361,000
Chesapeake & North Carolina	\$1,361,000	\$1,361,000
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Chesapeake & Idaho	\$1,361,000	\$1,361,000
Chesapeake & Utah	\$1,361,000	\$1,361,000
Chesapeake & Colorado	\$1,361,000	\$1,361,000
Chesapeake & Wyoming	\$1,361,000	\$1,361,000
Chesapeake & Montana	\$1,361,000	\$1,361,000
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